

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .
A S a v i n g s B a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N
C O R N E R 8 T H A V E N U E G R A C E P A R K
C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando Alvendia

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 20, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC., A Savings Bank
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY 1400
Address of principal office Postal Code
8. (02) 8363-3333 local 4004
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

643,750,094

11. Indicate the item numbers reported herein: ITEM NO. 4.

Item 4. Change in Directors and/or Officers (Resignation, Removal or Appointment, Election and/or Promotion);

The Board of Directors of Philippine Business Bank, Inc. (PBB) (A Savings Bank), during its Regular Meeting held on July 20, 2022, approved the following:

1.) Transfer of Ms. Laurence R. Rapanut from Chief Internal Auditor to Branch Operations and Control Group Head, effective July 20, 2022.

2.) Appointment of Mr. Bernardo A. Tabugader, Senior Manager, as Officer-in-Charge of Internal Audit Center pending the onboarding of the new Chief Internal Auditor, effective July 20, 2022.

3.) Appointment of Ms. Marily M. Cabuco as Senior Vice President, Chief Internal Auditor, tentatively effective September 01, 2022.

Ms. Cabuco has thirty (30) years of experience from universal banks and audit firm SGV as Auditor. Her last post was Chief Audit Executive (CAE) of Toyota Financial Services Philippines Corporation (TFSPH). As the CAE, she managed TFSPH's internal audit activities and ensured execution of audit functions in accordance with the International Standards for Professional Practices of Internal Auditing (ISPPIA) wherein she led the team in obtaining the first-ever "Generally Conforms" (Highest Rating) Certification from external auditing firm in assessing Audit Department's compliance with ISPPIA.

Apart from her tenure with TFSPH, Ms. Cabuco had some notable banking history with companies such as Metropolitan Bank and Trust Company and with Security Bank & Trust Co. whereby she served as Department Head of Branch Lending Center and Department Head/Audit Officer of Head Office and Branch for ten (10) years.

Ms. Cabuco is a Certified Public Accountant (1988), Certified Internal Auditor (2008), Certified Financial Services Auditor (2009). She earned a Bachelor's Degree in Accounting from Far Eastern University and has MBA units from De La Salle's Graduate School of Business and Economics.

Furthermore, in compliance with the reportorial requirements of the Exchange on the Beneficial Ownership of Securities, Ms. Marily M. Cabuco, is not a shareholder of the Bank.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
July 20, 2022

By:


ATTY. LEONARDO C. BOOL
Assistant Corporate Secretary